

# Market Predictions

THIS WEEK 17 AUGUST ISSUE



Weekly Astro - Technical Newsletter - Your guidance on short term trading on S&P500/Gold/Silver/Crude Oil/Copper/Natural Gas/USDollar Index/USD EUR/NIFTY/USD INR

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## Highlights for the coming week

- NSE/BSE - Looking weak between 17th - 30th August
- S&P 500/ Nikkei/ FTSE looking weak between 19th-30th August
- Brazil (BOVESPA) - Looking positive between 18th Aug - 09th Sept
- Russian (RTSI) - Looking positive between 23rd Aug - 12th Sept
- Crude - Positive till 20th August (But Failed so far)
- Gold/ Silver - Weakness between 17th Aug to 30th Aug
- US dollar Index looking positive from 19th to 31st Aug
- INR weak against US dollar between 17thAug - 29th Aug
- Japanese Yen weak against US dollar between 25th Aug-10th Sept
- Wheat Fut weak between 19th - 29th Aug 2015
- Natural Gas positive between 16th Aug - 08th Sept

## Our Recent Predictions

- S&P500 - Mildly bearish between 05th-13th August. S&P 500 declined from 2112 (5th Aug) to 2078 (13th August)
- FTSE100 looking positive from 27th July till 09th August! FTSE recovered from 6495 (27th July) to 6751 (10th August)
- NIKKEI looking weak between 23rd July - 06th Aug. (Nikkei had declined from 20708 (23rd July) to 20070 in this period)
- Soybeans Future will turn bullish from 27th July. Soybean Fut rallied from US\$959 to US\$1045 in this period.
- US dollar looking weak from 5th Aug to 20th Aug. US dollar declined from 98.33 (5th August) to 95.94 (12th August)
- Gold/ Silver slightly positive from 10th August till 16th August. Gold moved up from US\$1089 (10th August) to US\$1126 (14th August). Silver moved up from US\$ 14.7 (10th August ) to US\$15.58 (14th August)
- Google positive between 06th - 15th Aug 2015. Google moved up from US\$632 (06th Aug) to US\$674 (11th Aug)

## World Markets Astro Technically

Current Planetary Position - Astrologically, in transit, 3 planets - Sun (In Ashlesha Constellation, ruled by neutral Mercury), Retrograde Venus (In Ashlesha Constellation, ruled by friendly Mercury) and debilitated Mars (In Pushya Constellation, ruled by neutral Saturn) are placed in Cancer. 3 Planets namely Jupiter (In Magha Constellation, ruled by neutral Ketu), Mercury (In Poorva Phaguni Constellation, ruled by friendly Venus) and transiting Moon are placed in Leo. Retrograde Rahu (North Node) is placed in Virgo. Saturn direct (In Anuradha Constellation, ruled by Saturn itself) is placed in Scorpio. Retrograde Pluto is placed in Sagittarius. Retrograde Neptune is placed in Aquarius. Retrograde Uranus and Retrograde Ketu (South Node) are placed in Pieces. Moon will be transiting

through Leo, Virgo and Libra during this week. 6 Planets are in retrograde motion as on 17th August 2015 namely Rahu, Ketu, Pluto, Neptune, Venus, and Uranus. Saturn got direct on 02nd August 2015. Venus will remain retrograde till 15th September 2015. Sun will enter Leo on 17th August 2015.

Expected Weekly Movement - Next week starts with the hangover of a couple of positive aspects like Jupiter-Moon, Moon-Neptune, Sun-Venus which had lifted markets on 14th July. This week, it will start with aspects like Jupiter semi-sextile Rahu and Moon conjunction with Rahu which may lift markets from lower levels but on 19th August (Wednesday), there are aspects like Venus-Uranus Trine, Moon-Uranus opposition which can create volatility on both sides & sector specific movements. On 20th August (Thursday), aspects like Venus-Mercury may continue to cause volatility and swing on both sides, 21st August (Friday) will see Sun Square Saturn aspect which will invite profit booking at higher levels.

## [S&P 500 Continuous \(2091.54\)](#)

Technically, in Daily and Weekly charts, S&P had been moving up in a Rising Channel Pattern since 30th September 2011 from a low of 1130, making "Higher Bottoms and Higher Tops" with occasional corrections from time to time while maintaining the up-trend in totality. At present the level of Rising Support is 1990-1995 and the resistance levels is 2225-2230. S&P 500 can continue to remain in up trend as long as this range is maintained. Breakdown with volumes can wipe off 230-240 points in coming days/weeks. As far as 1/3/5 minute charts are concerned, S&P 500 has been moving in a "Declining Channel" formation since 20th July 2015 (20-21 trading sessions) having support at 2050 and resistance at 2098 as on date. Decisive move/close above 2100 can take S&P 500 to 2150+ in few days and failure to cross 2100 may initiate corrective decline towards 2050 once again.

Astrologically, despite intraday and intraweek fluctuations, many indicators suggest that there may be some up move between 12th-18th August but period after 18th August till 30th August may be under pressure. Period from 01st Sept to 13th Sept is expected to favor bulls in general. As far as Intra-week movement is concerned, higher levels will invite profit booking on Monday (17th Aug) but recovery expected on 18th (Tuesday) from lower levels. S&P 500 will again recover from 21st August 2015 but higher levels will invite profit booking again.

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## [US Dollar Index \(96.5330\)](#)

Technically, in medium/ long term charts, US Dollar Index gave bullish breakout from "Triangle" pattern in October 2014 in weekly/ monthly charts since 2005 (9 Years) having resistance around 87.5-88 which was violated successfully with heavy volumes, setting minimum bullish target of 108-110 which will be achieved in coming weeks. After touching a high of 100.38, it has declined to 93.1-93.30. Now it is locked between 93 and 98 and decisive move beyond these levels can give an up move of US\$5/- in coming days. As far as EST Charts (1/3/5 Minutes) are concerned, US Dollar Index gave bearish breakdown from a "Rising Channel" formation for last 40 trading sessions having support at 97.10, which can target 95-95.10 in coming few sessions. US Dollar Index touched 95.94 and recovered from there without achieving the bearish targets. So there are chances that US Dollar may touch 95-95.10 very soon. It will turn bullish only if it closes above 98.30 for 2 consecutive sessions.

Astrologically, despite intraday/ intraweek fluctuations, trend in US Dollar Index looks positive after 19th August (+/- 1 day) till 31st August and beyond also. As far as Intra-week movement is concerned, first 2 days are looking volatile and mixed but upward U-Turn can be expected after Wednesday (+/- 1 day) which may continue for rest of the month.

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## [Crude Oil Continuous \(\\$42.50\)](#)

Technically, in long term charts, for last 30 months Crude was moving in a narrow "Symmetrical Triangle" pattern (rather than a Rectangle pattern) having support at US\$90 (Rising from 64 to 91 since 21/05/2010) and Resistance at US\$114. Crude gave bearish breakdown from above pattern when it moved below US\$90-US\$91 in first week of October 2014, setting lower target of US\$44-US\$45 which were achieved on 13th January 2015. Crude has already recovered from oversold zones & touched US\$62.58 (on 06th May 2015)

against our projected target of US\$63 (which was given when Crude was US\$45). Coming to EST Charts (1/3/5 Minute), Crude has declined from US\$61.57 to US\$41.35 in last 37-38 trading sessions, putting EST momentum indicators in highly oversold zones with multiple positive divergences which may initiate technical recovery to first target of US\$45 and 2nd recovery target of US\$50.55 which may be achieved in the coming sessions.

Astrologically, despite Intraday and Intra-week fluctuations, astro Indicators are in favor of positive mode from 08th August till 20th August (but Crude has failed to move up despite positive astro Indicators). Astrologically period from 20th - 26th August may not favor bulls. Since Crude has failed to move up between 08th-20th August, near term trend looks shaky. As far as Intra-week movement is concerned, lower levels will invite buying on Monday (17th August) followed by profit booking next day but trend may remain positive till 20th August 2015.

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## **GOLD Continuous (\$1112.70)**

Technically, in medium/ long term charts , Gold made 2 important bottoms i.e. US\$1179 on 28th June 2013 and another bottom at US\$1181 on 31st December 2013 making a kind of "Double Bottom" pattern in Daily Charts. With Lower Tops and Flat Bottom, Gold is making a "Descending Triangle" pattern in Daily charts with support around US\$1272-US\$1275 which has been violated with good volumes and Gold has next crucial support at US\$1130, which if violated decisively can take Gold to the US\$1000 as the level of US\$1130 is the Neckline Support of Head & Shoulder Pattern (with Head around US\$1307). Coming to 1/3/5 minute charts, Gold was highly oversold after having declined from US\$1205 to US\$1072 in last 41-42 trading sessions with multiple positive divergences which resulted in technical recovery & targets of US\$1125-US\$1130 which got achieved last week. Now as far as charts of last 12 months are concerned, Gold has crucial support at US\$1065 and Resistance at US\$1178, Since pattern is bullish, we can expect that Gold will find good support around US\$1065 and once it moves/stays above US\$1178, there can be an up move of US\$100/- in near future.

Astrologically, despite Intraday and Intra-week fluctuations, astro Indicators are giving indications that from 15th August till 30th August, trend may not favor bulls in totality. Week from 17th August also looks bearish. As far as Intra-week movement is concerned, every rise on 17th August and 19th August will invite profit booking.

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## **SILVER Continuous (\$15.2130)**

Technically, in medium/long term charts since June 2013, Silver has made 4-5 important bottoms between US\$18 & US\$18.45 in addition to few Lower Tops i.e. US\$25.12(Aug 2013), US\$23.09(Oct 2013), US\$21.28 (July 2014). Now it has become a sort of "Descending Triangle" pattern having multiple supports around US\$18.25-US\$18.50 and Resistance around US\$21.33. Silver has already given bearish breakdown from "Descending Triangle" pattern and it has potential to touch US\$11.50-US\$12 in coming months. On upper side, Silver may faces strong resistance at US\$18.64. As far as Short Term Charts are concerned, Nifty had made a "Complex Head & Shoulder" pattern having neckline support at US\$15.40 which got violated on 07th July 2015 and Silver came down crashing to US\$14.33. It has further potential to go down to US\$12.0 in coming weeks unless it closes above US\$15.95 for 2 consecutive weeks. As far as extreme short term (1/3/5 Minutes) Charts are concerned, Silver can recover to US\$15.30-US\$15.40 before resuming downward journey.

Astrologically, despite intraday and intraweek fluctuations, astro indicators suggest that from 15th August till 30th August, trend may not favor bulls in totality. Week from 17th August also looks bearish. As far as intra-week movement is concerned, higher levels will invite profit booking till 19th, when some recovery can be expected. Some recovery from lower levels is possible on Friday, 21st August 2015.

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## **NATURAL GAS Continuous (\$2.8010)**

Technically, as far as daily/ weekly charts are concerned, Gas had made a bearish "Multiple Tops" pattern with Tops made around US\$4.50-US\$4.55 and valley support around US\$3.9, which was violated in Feb 2014. Natural gas has been declining since then, making Lower Ops & Lower Bottoms in daily charts and it gave bearish breakdown given bearish breakdown from an important pattern in weekly

charts which was under formation for last 26-28 months having support at US\$3.55, which is already violated with good volumes and likely to target US\$2.25-US\$2.50 in coming weeks/ months. On the positive side, Natural Gas is already highly oversold after decline from US\$6.30 (Feb 2014) and it is likely to bounce back to US\$3.85-US\$4.00 in the coming months. Coming to extreme short term charts (1/3/5 Minutes), Natural Gas has been trading in a "Symmetrical Triangle" pattern for last 3 months, having support at US\$2.65 and resistance at US\$2.95. Decisive breakout on either side with volumes can give a move of US\$0.30-US\$0.35 on the breakout side.

Astrologically, despite fluctuations and intra-week volatility, Natural Gas looks positive after 17th August till 9th September 2015 (+/- 2 days for both) As far as intra-week movement is concerned, higher levels will invite profit booking on Monday (17th August). In fact first 2-3 days are looking slightly weak but once Natural Gas moves/ stays above US\$2.95, further rise to US\$3.25 cannot be ruled out.

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## [USDINR Continuous \(65.118\)](#)

Technically, in medium/long term charts, USDINR made a "Life time High" at 68.80 in August 2013 and started declining to make a low of 58.25 in May 2014. For last 15 months, USDINR is making a kind of "Inverted Head & Shoulder Pattern" with neckline resistance around 63.80-64.25, which if violated with volumes may target 68.50+ in coming weeks/ months. As far as EST Charts (1/3/5 Minutes) are concerned, USDINR gave bullish breakout from a "Rectangle" pattern which was under formation since 07th May 2015, having support at Rs.63.25 and resistance at 64.35, setting bullish target of 65.40-65.45 (INR touched 65.37) which are almost achieved. At the same time, decisive move above Rs.64.50 will open gates for higher targets of Rs.68.50-Rs.69 which can be achieved in coming weeks.

Astrologically, despite intraday/ intraweek fluctuations, INR may weaken further against US Dollar between 15th August till 30th August. As far as Intra-week movement is concerned, volatility will rule the trend and INR can occasionally move up due to various geo-political factors.

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## [WHEAT Futures \[CBT\] \(506.50\)](#)

Technically in daily charts, Wheat Future had given bullish breakout from an "Inverted Head & Shoulder" pattern in daily charts of last 780-85 trading days having head at US\$460 and Neckline resistance at US\$540-US\$542, which is already violated with good volumes setting bullish targets of US\$620-US\$635 which may be achieved in coming days/ weeks. As far as EST Charts (1/3/5 Minutes) are concerned, Wheat Futures has declined sharply from US\$614.75 to 490.50 in hourly charts of last 30-31 trading sessions, putting EST Momentum indicators in highly oversold zones with number of positive divergences which can initiate technical recovery to US\$540-545 in coming sessions with minor resistance around US\$514-US\$515.

Astrologically, despite intraday/ intraweek fluctuations, trend in Wheat Futures may not favor bulls from 19th August 2015 to 30th August 2015. As far as Intra-week movement is concerned, any rise in first 1-2 days will get diluted. Wheat can try to recover on 18th or 20th August but bears will have upper hand in totality.

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